

Summary

HAMPTON COURT HOA

ASSOCIATION

Association name	HAMPTON COURT HOA
Address	1140 Detroit Ave, Concord
Association Type	Condos/Townhouses
Number of Units	16
Year Built	1981

FINANCIAL

Fiscal year begins	January 01
Starting fiscal year	January 01, 2008
Monthly dues	\$245
End of year Projected reserve balance	\$17,653
Current annual reserve contribution	\$8,753
Reserve account interest rate %	1.00

ASSUMPTIONS

Inflation rate %	3.00
Tax rate %	15.00
Minimum reserve balance	\$0
Unplanned project fund %	5.00

FUNDING PLAN SIX YEAR SUMMARY

Year	2008	2009	2010	2011	2012	2013
Annual Reserve contribution	\$8,753	\$9,599	\$10,559	\$10,876	\$11,202	\$11,538
Contribution per unit/month	\$45.59	\$50.00	\$55.00	\$56.65	\$58.35	\$60.10
Contribution increase on the year before		\$4.41	\$5.00	\$1.65	\$1.70	\$1.75
Contribution increase %		9.67%	10.00%	3.00%	3.00%	3.00%
Annual expenses	\$415	\$427	\$15,756	\$453	\$8,228	\$481
End of year balance	\$26,178	\$35,614	\$30,765	\$41,495	\$44,869	\$56,357
Accrued liability	\$34,243	\$43,819	\$38,624	\$48,852	\$51,897	\$63,076
Percent funded	76.45%	81.27%	79.65%	84.94%	86.46%	89.35%
Deficiency/Surplus per unit	\$504	\$513	\$491	\$460	\$439	\$420